



2018 TAX FACTS

Mackenzie Tax & Estate Planning

Tax Brackets

The rates below are the combined federal and provincial marginal rates, including all surtaxes. It is assumed that the only credits claimed are the basic personal amount and the low income tax reduction (where applicable). These rates are correct as at January 1, 2018 and do not reflect changes resulting from federal or provincial announcements after that date.

British Columbia 2018

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 11,809	—	—	—	—
11,810 to 19,364	15.00	7.50	5.76	-0.03
19,365 to 20,144	20.06	10.03	9.23	-6.85
20,145 to 32,868	23.62	11.81	13.36	-1.94
32,869 to 39,676	20.06	10.03	9.23	-6.85
39,677 to 46,605	22.70	11.35	12.30	-3.20
46,606 to 79,353	28.20	14.10	18.68	4.39
79,354 to 91,107	31.00	15.50	21.93	8.25
91,108 to 93,208	32.79	16.40	24.00	10.72
93,209 to 110,630	38.29	19.15	30.38	18.31
110,631 to 144,489	40.70	20.35	33.18	21.64
144,490 to 150,000	43.70	21.85	36.65	25.78
150,001 to 205,842	45.80	22.90	39.09	28.67
205,843 and over	49.80	24.90	43.73	34.20

Ontario 2018

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 11,809	—	—	—	—
11,810 to 15,086	15.00	7.50	5.76	-0.03
15,087 to 19,819	25.10	12.55	10.24	-13.69
19,820 to 42,960	20.05	10.02	8.00	-6.86
42,961 to 46,605	24.15	12.08	12.76	-1.20
46,606 to 75,652	29.65	14.83	19.14	6.39
75,653 to 85,923	31.48	15.74	21.26	8.92
85,924 to 89,133	33.89	16.95	24.06	12.24
89,134 to 93,208	37.91	18.96	28.72	17.79
93,209 to 144,489	43.41	21.71	35.10	25.38
144,490 to 150,000	46.41	23.21	38.58	29.52
150,001 to 205,842	47.97	23.99	40.39	31.67
205,843 to 220,000	51.97	25.99	45.03	37.19
220,001 and over	53.53	26.77	46.84	39.34

Alberta 2018

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 11,809	—	—	—	—
11,810 to 18,915	15.00	7.50	5.76	-0.03
18,916 to 46,605	25.00	12.50	14.96	-0.03
46,606 to 93,208	30.50	15.25	21.34	7.56
93,209 to 128,145	36.00	18.00	27.72	15.15
128,146 to 144,489	38.00	19.00	30.04	17.91
144,490 to 153,773	41.00	20.50	33.52	22.05
153,774 to 205,031	42.00	21.00	34.68	23.43
205,032 to 205,842	43.00	21.50	35.84	24.81
205,843 to 307,547	47.00	23.50	40.48	30.33
307,548 and over	48.00	24.00	41.64	31.71

Quebec 2018

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 11,809	—	—	—	—
11,810 to 16,513	12.53	6.27	4.81	-0.02
16,514 to 43,055	27.53	13.77	14.04	4.26
43,056 to 46,605	32.53	16.27	19.84	11.16
46,606 to 86,105	37.12	18.56	25.16	17.49
86,106 to 93,208	41.12	20.56	29.80	23.01
93,209 to 104,765	45.71	22.86	35.13	29.35
104,766 to 144,489	47.46	23.73	37.16	31.77
144,490 to 205,842	49.97	24.99	40.07	35.22
205,843 and over	53.30	26.65	43.94	39.83

Saskatchewan 2018

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 11,809	—	—	—	—
11,810 to 16,065	15.00	7.50	5.76	-0.03
16,066 to 45,225	25.50	12.75	14.24	-0.72
45,226 to 46,605	27.50	13.75	16.56	2.04
46,606 to 93,208	33.00	16.50	22.94	9.63
93,209 to 129,214	38.50	19.25	29.32	17.22
129,215 to 144,489	40.50	20.25	31.64	19.98
144,490 to 205,842	43.50	21.75	35.12	24.12
205,843 and over	47.50	23.75	39.76	29.64

New Brunswick 2018

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 11,809	—	—	—	—
11,810 to 16,761	15.00	7.50	5.76	-0.03
16,762 to 38,437	27.68	13.84	17.16	-1.85
38,438 to 41,675	24.68	12.34	13.69	-5.99
41,676 to 46,605	29.82	14.91	19.65	1.10
46,606 to 83,351	35.32	17.66	26.03	8.69
83,352 to 93,208	37.02	18.51	28.00	11.04
93,209 to 135,510	42.52	21.26	34.38	18.63
135,511 to 144,489	43.84	21.92	35.91	20.45
144,490 to 154,382	46.84	23.42	39.39	24.59
154,383 to 205,842	49.30	24.65	42.24	27.99
205,843 and over	53.30	26.65	46.88	33.51

Manitoba 2018

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 11,809	—	—	—	—
11,810 to 15,546	15.00	7.50	5.76	-0.03
15,547 to 22,944	34.80	17.40	27.82	16.25
22,945 to 31,843	25.80	12.90	17.38	3.84
31,844 to 46,605	27.75	13.88	19.65	6.53
46,606 to 68,821	33.25	16.63	26.03	14.12
68,822 to 93,208	37.90	18.95	31.42	20.53
93,209 to 144,489	43.40	21.70	37.80	28.12
144,490 to 205,842	46.40	23.20	41.28	32.26
205,843 and over	50.40	25.20	45.92	37.78

2018 TAX FACTS

Nova Scotia 2018

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 11,809	—	—	—	—
11,810 to 14,893	15.00	7.50	5.76	-0.03
14,894 to 15,000	23.79	11.90	12.29	-0.11
15,001 to 21,000	28.79	14.40	18.09	6.79
21,001 to 25,000	23.79	11.90	12.30	-0.11
25,001 to 29,590	24.32	12.16	12.91	0.62
29,591 to 46,605	30.48	15.24	20.06	9.12
46,606 to 59,180	35.98	17.99	26.44	16.71
59,181 to 75,000	37.70	18.85	28.43	19.09
75,001 to 93,000	37.17	18.59	27.82	18.35
93,001 to 93,208	38.00	19.00	28.78	19.50
93,209 to 144,489	43.50	21.75	35.16	27.09
144,490 to 150,000	46.50	23.25	38.64	31.23
150,001 to 205,842	50.00	25.00	42.70	36.06
205,843 and over	54.00	27.00	47.34	41.58

PEI 2018

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 11,809	—	—	—	—
11,810 to 17,000	24.80	12.40	13.77	-1.00
17,001 to 24,000	29.80	14.90	19.57	5.90
24,001 to 31,984	24.80	12.40	13.77	-0.99
31,985 to 46,605	28.80	14.40	18.41	4.53
46,606 to 63,969	34.30	17.15	24.79	12.12
63,970 to 93,208	37.20	18.60	28.15	16.12
93,209 to 98,408	42.70	21.35	34.53	23.71
98,409 to 144,489	44.37	22.19	36.13	24.56
144,490 to 205,842	47.37	23.69	39.61	28.70
205,843 and over	51.37	25.69	44.25	34.22

Newfoundland & Labrador 2018

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 11,809	—	—	—	—
11,810 to 19,993	15.00	7.50	5.76	-0.03
19,994 to 25,835	39.70	19.85	30.35	26.61
25,836 to 36,926	23.70	11.85	11.80	4.53
36,927 to 46,605	29.50	14.75	18.53	12.53
46,606 to 73,852	35.00	17.50	24.91	20.12
73,853 to 93,208	36.30	18.15	26.41	21.91
93,209 to 131,850	41.80	20.90	32.79	29.50
131,851 to 144,489	43.30	21.65	34.53	31.57
144,490 to 184,590	46.30	23.15	38.01	35.71
184,591 to 205,842	47.30	23.65	39.17	37.09
205,843 and over	51.30	25.65	43.81	42.61

Northwest Territories 2018

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 11,809	—	—	—	—
11,810 to 14,492	15.00	7.50	5.76	-0.03
14,493 to 42,209	20.90	10.45	5.65	-7.76
42,210 to 46,605	23.60	11.80	8.78	-4.03
46,606 to 84,420	29.10	14.55	15.16	3.56
84,421 to 93,208	32.70	16.35	19.34	8.53
93,209 to 137,248	38.20	19.10	25.72	16.12
137,249 to 144,489	40.05	20.03	27.86	18.67
144,490 to 205,842	43.05	21.53	31.34	22.81
205,843 and over	47.05	23.53	35.98	28.33

For more information, please visit mackenzieinvestments.com/taxandestate
 Telephone: 1-888-653-7070 Fax: 1-866-766-6623
 180 Queen Street West, Toronto, ON M5V 3K1

mackenzieinvestments.com/taxandestate

Nunavut 2018

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 11,809	—	—	—	—
11,810 to 13,325	15.00	7.50	5.76	-0.03
13,326 to 44,437	19.00	9.50	7.20	-2.11
44,438 to 46,605	22.00	11.00	10.68	2.03
46,606 to 88,874	27.50	13.75	17.06	9.62
88,875 to 93,208	29.50	14.75	19.38	12.38
93,209 to 144,489	35.00	17.50	25.76	19.97
144,490 to 205,842	40.50	20.25	32.14	27.56
205,843 and over	44.50	22.25	36.78	33.08

Yukon 2018

Taxable Income	Marginal Tax Rates (%)			
	Interest and Regular Income	Capital Gains	Non-eligible Canadian Dividends	Eligible Canadian Dividends
\$ to 11,809	—	—	—	—
11,810 to 16,682	16.28	8.14	6.72	-1.58
16,683 to 25,000	24.40	12.20	14.04	-3.65
25,001 to 46,605	21.40	10.70	10.57	-7.78
46,606 to 93,208	29.50	14.75	19.96	3.40
93,209 to 144,489	36.90	18.45	28.55	13.61
144,490 to 205,842	41.80	20.90	34.23	20.37
205,843 to 500,000	45.80	22.90	38.87	25.89
500,001 and over	48.00	24.00	41.42	28.93

Dividend Taxation

Dividends received by individuals from Canadian corporations are taxed based on a "gross-up" value and a corresponding tax credit. The gross-up and tax credit varies depending on the type of dividend; i.e., whether "eligible" (dividends paid after 2005 from public companies and private companies where the underlying income is subject to the general corporate tax rate) or "non-eligible" (a dividend from a private Canadian corporation where the related underlying income is investment income or income subject to the small business rate).

The following table summarizes the amount of eligible and non-eligible dividends that may be received without incurring tax in 2018, assuming no other income or deductions other than the basic personal exemption and dividend tax credit.

Note however that AMT may be triggered in some cases.

Province	Eligible Dividends	Non-eligible Dividends
Alberta	\$57,310	\$20,570
British Columbia	\$57,310	\$22,330
Manitoba	\$24,925	\$13,950
New Brunswick	\$57,310	\$18,640
Newfoundland and Labrador	\$18,540	\$20,080
Nova Scotia	\$32,400	\$16,695
Ontario*	\$54,820	\$30,730
Prince Edward Island	\$45,645	\$14,355
Quebec**	\$41,415	\$26,855
Saskatchewan	\$57,310	\$19,905

*Does not include Ontario Health Premium **Does not include Quebec Health Services Fund
 Amounts rounded down to nearest 5th

Other Tax Facts

2018 CPP Premiums:	Employee (4.95%): \$2,593.80 Self-employed (9.90%): \$5,187.60
2018 Quebec QPP Premiums:	Employee (5.4%): \$2,829.60 Self-employed (10.80%): \$5,659.20
Maximum pensionable earnings: \$55,900 Maximum CPP retirement benefit: \$1,134.17	
2018 EI Premiums:	Employee (1.66%): \$858.22 Employer (2.324%): \$1,201.51
2018 Quebec EI Premiums:	Employee (1.30%): \$672.10 Employer (1.82%): \$940.94
Old Age Security: Maximum OAS benefit: \$586.66 Clawback income threshold: \$75,910 – \$122,843	